

State of Tennessee  
David H. Lillard, Jr., State Treasurer

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#### State Receives Insurance Reimbursement for Last May's Flooding Losses

The State of Tennessee has received reimbursement for a large portion of last May's flooding damage that was covered by private insurance. Treasurer David H. Lillard, Jr. received a \$7.5 million check this week from Greg Dobson of Lexington Insurance Company. James O'Dell with Willis of Tennessee assisted in brokering the coverage.

Treasurer Lillard thanked both the insurer and the broker for their diligent work in addressing the state's claims.

"These companies have been good partners with state government as we have been rebuilding following last year's devastating floods," Treasurer Lillard said. "We are pleased to have a strong professional relationship with them."

The state received a \$5 million check as an initial payment from Lexington Insurance Company last June.

State buildings and other state-owned property sustained an estimated \$20 million in damages during the flooding. Lexington Insurance Company is expected to cover approximately \$15 million of that total.

The Federal Emergency Management Agency is also expected to provide \$4 million to cover the state's flooding damage, with the state covering the remaining \$1 million.

The Tennessee Treasury Department's Risk Management Division is responsible for risk management for all property and operations of the state, including public higher education institutions. The total value of all property under the Risk Management Division's purview is approximately \$16.9 billion.

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